EXHIBIT 131

From: theresa.a.schnepf@jpmorgan.com [theresa.a.schnepf@jpmorgan.com]

Sent: 7/1/2008 4:07:20 PM

To: lisa.e.waters@jpmorgan.com

Subject: Re: epstein

Attachments: graycol.gif; ecblank.gif

Oy Thanks Theresa

Theresa A. Schnepf

**Lisa E. Waters ----- Original Message -----

From: Lisa E. Waters

Sent: 07/01/2008 08:42 AM EDT

To: George P. Lencyk; Theresa Schnepf

Subject: Fw: epstein

Jes would like to retain as a client so AnnVerdon or Kevin will need to go through the process.

I sent this to Anne and Kevin this morning Lisa E. Waters Managing Director J.P.Morgan Securities Inc. (212) 464-2048 (212) 648-2974

---- Forwarded by Lisa E. Waters/JPMCHASE on 07/01/2008 08:35 AM ----

J.P. Morgan Securities Inc. Private Bank & PrivateClientServices Supervisory Management

Lisa E. Waters/JPMCHASE

ToKevin McCleerey/JPMCHASE, Anne E

07/01/2008 08:34 AM Verdon/JPMCHASE

cc

Subjectepstein

pleaded guilty to felony solicitation of prostitution and procuring a person under 18 for prostitution.

http://www.palmbeachpost.com/localnews/content/local_news/epaper/2008/06/30/0630epstein.html

http://www.nytimes.com/2008/07/01/business/01epstein.html?_r=1&oref=slogin&ref=business&pagewanted=print

Lisa E. Waters Managing Director J.P.Morgan Securities Inc.

Confidential JPM-SDNYLIT-00751728

(212) 464-2048 (212) 648-2974

Confidential JPM-SDNYLIT-00751729